

Ridgewood Village Home Owners Association, Inc.
Board of Directors Meeting Minutes

Minutes of the Regular Board Meeting of Wednesday, August 15, 2007, at 9:00 a.m., at the home of Helen Thomas.

Members of the Board present: Kathleen Casey, President; Paul Clarey, Treasurer; Les Sitter, Secretary; and Helen Thomas, Member at Large. Members absent: Ann Rogers.

Others present: Kim Maguire, Premier Property Management; homeowners Gloria Leeper, Carolyn McLean, Bruce Kramlich and Alan Bartlett (who arrived later).

1. Call to order: The meeting was called to order by President Kathleen Casey at 9:00 a.m.

2. Approval of Minutes: Minutes of the Board meeting of May 16 were approved (motion by Paul Clarey, seconded by Helen Thomas; Les Sitter abstaining from the vote.)

3. Homeowners comments: from Gloria Leeper, Carolyn McLean, Bruce Kramlich and Alan Bartlett.

4. Nominating Committee report: Nominated Jerry Thomas and Fran Billars to serve on the Board of Directors for the the new year.

5. No old or new business except for consideration of new budget.

6. Consideration of Budget for the 2007-2008 year: Following discussion, Les moved, seconded by Paul, that Kim be authorized to reinvest the \$50,000 certificate of deposit that was maturing soon. Passed unanimously.

Following further discussion regarding dues for the new year, Les moved, and Paul seconded, that the monthly dues for the new year be set at \$280. Passed 3-0, Helen abstaining.

It was then moved by Paul, seconded by Helen, that the 2007-2008 Budget, as presented by Kim and modified by the Board, be approved. Passed unanimously.

7. Adjournment: The meeting was adjourned at 10:45 a.m.

Presented by Les Sitter, Secretary.